

Notice Regarding Payment Order Of Items

As custodians of customers' funds, banks set rules to establish the order in which checks and other withdrawals are drawn from customers' accounts. The order items are paid is important if there is not enough money in your account to pay all of the items presented.

ISSB has established the following processing order for items presented for payment from customers' accounts:

First – In Person Withdrawals Done at the Teller Line

Second – ISSB Loan Payments

Third – ATM Withdrawals

Fourth – Point-Of-Sale Transactions (POS)

Fifth - Automatic Withdrawals (ACH debits)

Last – Physical Checks in Check Number Order

If an item is presented in excess of funds available for payment, we may pay the item creating an overdraft (OD) or return the item as non-sufficient funds (NSF). We may charge fees for processing items presented for payment without sufficient funds in the account. We disclose overdraft and NSF fees in the Consumer Schedule of Fees and Service Charges.

If you are concerned with any of your withdrawals not being paid or the possibility they might be returned, please contact a Customer Service Representative about our Overdraft Defender Program, or a loan officer about credit options you may have.

Our processing order seeks to balance minimizing additional customer charges with paying customers' most important items while also minimizing bank losses from insufficient funds situations.



Iowa State Savings Bank
Employee Owned