

SCHOLARSHIP APPLICATION

The **W.D. & SHIRLEY SCHAFER-RAY** 
EDUCATIONAL TRUST

W.D. & SHIRLEY SCHAFER-RAY EDUCATIONAL TRUST

Scholarships for the 2023-2024 Academic Year

About WD Ray and Shirley Schafer-Ray

WD “Doug” Ray and Shirley Schafer Ray were born and raised in rural Union and Adams County, Iowa and both graduated from Creston High School. Doug graduated from Iowa State College with a Bachelor of Science degree in Agronomy and Shirley graduated from Creston Junior College and Memphis State University with a Bachelor of Science degree in Education and Master’s degree in Special Education.

After graduation, Doug was commissioned through the Naval Reserve Officers Training Corps and was designated as a Naval Aviator. He retired from the military as a Commander in the US Navy and returned to farm the same farm where he was born.

Shirley was a teacher, military wife and farmer’s wife. She taught in Iowa, California, and Tennessee and loved her students. She retired from the Creston Public School District.

The couple possessed a vast appreciation for agriculture and land preservation. Doug and Shirley truly loved the paths they chose in life and hoped to leave a legacy by helping students in their community achieve their own unique educational goals. The couple achieved just that after a lifetime of hard work and dedication by establishing the WD & Shirley Schafer-Ray Educational Trust. Iowa State Savings Bank is honored to be a part of the Ray’s legacy by serving as trustee for the WD & Shirley Schafer-Ray Educational Trust.

Basic Qualifications

To apply, a student must:

1. Have been a resident of Adair, Adams, Taylor or Union County, Iowa, for the past (3) three, calendar years, at a minimum. Note that leaving the county to attend a college or university does not constitute a change of residency for purposes of this scholarship.
2. Have had a 2.0 or better GPA in high school (**and** college if applicable).
3. Attend an accredited United States college or university for the 2023 – 2024 academic year, which requires a high school degree for entry.
4. Not be employed, live in the same household, or have a member of their immediate family (sibling, spouse, parent, grandparent) employed by Iowa State Savings Bank (Creston and Lenox, IA), Ames National Corporation or their affiliates.
5. Notify the Trustee immediately if their college or university enrollment plans change from those identified on the application.

Scholarship Amount and Coverage

The WD Ray & Shirley Schafer-Ray Educational Trust will award at least 10 scholarships totaling more than \$140,000 to recipients for the 2023 – 2024 Academic Year. Individual awards are anticipated to range between \$4,000 and \$12,000.

Scholarships are awarded on a one-time basis. Applicants must request a **new** application to reapply each academic year.

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How to Apply

Applications are available to download at www.ISSBbank.com.

An applicant's complete submission must be a single document organized in the following format:

- Completed and signed **2023-2024 Scholarship Application**
- A copy of the applicant's most recent high school and/or college transcript
- Three (3) **signed** letters of recommendation

Only complete submissions will be reviewed. Incomplete submissions including those submitted in parts and those which require logging in to Google Documents or similar services will be deemed incomplete and discarded upon receipt. Applicants should allow themselves adequate time to collect and complete all necessary documentation before **March 15, 2023** (the "deadline").

Submissions may be submitted by mail or e-mail:

Mailing Address: Iowa State Savings Bank Attn: Ray Scholarship, PO Box 109, Creston, IA 50801

Email Address: RayScholarship@ISSBbank.com

The Trustee will review each submission for completeness and provide a confirmation receipt to each applicant. It is the applicant's responsibility to be certain they receive the confirmation letter prior to the March 15th deadline. It is recommended that the applicant retains a copy of their completed application and proof of delivery at least until they receive the confirmation letter from the trustee.

Selection of Scholarship Recipients

The Trustee will review submissions as they are received, and the applicants selected as scholarship recipients will be notified by **April 15th**.

Payment of Scholarship Funds

The trustee will send the one-time scholarship award directly to the college or university after the trustee receives verification of enrollment at the recipient's chosen school.

Scholarships will be applied to the 2023-2024 academic year and divided equally between the fall and spring semesters. If the applicant does not enroll in the spring semester, the portion of the award attributable thereto shall be returned to the Trust.

Iowa State Savings Bank, Trustee
WD & Shirley Schaffer-Ray Educational Trust
401 W. Adams Street, Creston, IA 50801
(641)782-1000

W.D. & SHIRLEY SCHAFFER-RAY EDUCATIONAL TRUST

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2023- 2024 Scholarship Application

Applicant Information

First Name	MI	Last Name
Email Address (please provide an email you can access after graduation)		
Permanent Home Mailing Address		
Permanent City	State	Zip
County of Permanent Residence	Applicant's Phone Number	

Academic Information

High School: _____

High School Address: _____

Street Address

City

State

Zip Code

High School Graduation Date (actual or expected): _____

Cumulative High School GPA (on a 4-point scale): _____

Cumulative College GPA (if applicable): _____

College or University you'll attend in Fall 2023: _____

(You must notify trustee immediately of any changes)

College/University Address: _____

Street Address

City

State

Zip Code

Intended or Current Major(s): _____

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Essay Questions:

Please answer each question below in **250 words or less.**

1. What are your educational and career goals and why?

2. List your extra-curricular and community activities (including dates of involvement) and any academic and non-academic achievements.

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3. List any scholarships, grants, or awards you have been awarded, for what **year** they may be used, their **value**, and **how** they may be used (i.e. tuition, books, expenses, housing, etc.).

Award Name	Type (Scholarship, Grant, ...)	Year(s) Available	Value	How the award may be used? (tuition, room & board,...)

Continue on a separate page, if necessary

4. Why are you the best candidate for a WD and Shirley Schaffer-Ray Educational Trust Scholarship?

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Scholarships for the 2023-2024 Academic Year

Attestation:

By signing, you are attesting to the following:

I read and understand the requirements of the WD & Shirley Schaffer-Ray Educational Trust Scholarship.

If I am selected as a recipient, I will complete a Form W-9 requesting my social security number.

I state under oath that I have been a resident of Adair, Adams, Taylor or Union County, Iowa, for the past three (3) calendar years, and that the information provided in this 2023-2024 application is true and correct to the best of my knowledge.

Date

Signature of Applicant

SUBMISSION CHECKLIST

- Single document organized as follows
 - Complete and signed 2023-2024 Scholarship Application
 - Copy of applicant's most recent high school and/or college transcript
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