

# COMMUNITY IMPACT REPORT





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#### Dear valued employees, customers, and community members:

I am pleased to present lowa State Savings Bank's Community Impact Report for 2024. Each year, ISSB takes an opportunity to highlight our achievements, progress, and impact of the past year.

**Achievements** 2024 marked ISSB's 141st anniversary and was one of our most successful years yet. Our Loan, Deposit, and Trust Departments all achieved above-average growth throughout the year, with loans growing 7.8%, deposits growing 6.6%, and Trust growing 13.4%. The bank also achieved earnings of more than \$2 Million. Our growth and financial success allow the bank to continue our long tradition of giving back.

**Progress** In addition to the achievements noted above, ISSB staff worked diligently behind the scenes on numerous projects that will allow us to provide customers with the modern products and services they expect. In October, we completed a more than yearlong project when we released our new online and mobile banking platforms for consumers. More than 3,000 customers have already begun taking advantage of the new products.

*Impact* ISSB takes immense pride in our ability to create a positive impact on the people and communities we serve. Helping you achieve financial success is beneficial to all involved, and we do our best to make decisions that will assist you in meeting your goals and maximizing your impact.

I invite you to take a moment to read about our accomplishments and community efforts in our 2024 Community Impact Report.

Thank you for your continued trust and support.

Respectfully,

Adam Snodgran

Adam Snodgrass ISSB, President & CEO

### **ABOUT US**

Iowa State Savings Bank is a community-focused bank with over 140 years of experience, dedicated to building lasting relationships and empowering our customers to achieve financial success.

### **MISSION**

Customer Focused, Locally Empowered, and Team Member Driven

### **VISION**

Partner with employees, customers and communities to achieve financial success

### **CORE VALUES**

**Stability** 

Continuous Improvement

Respect

**Relationship First** 

**Make Things Better** 



### **WHO WE ARE**

At the heart of Iowa State Savings Bank is a team of dedicated employees who embody our mission, vision, and values. Together with our leadership team and board, they bring diverse expertise and shared passion to guide our bank forward as a trusted full-service financial partner.

### **Board of Directors**

John Linch ISSB Chairman

Adam Snodgrass ISSB President & CFO **John Nelson** Ames National Corporation

**Mike Tamerius** Precision Optical Group **Amy Rieck** Greater Regional Health

**Kevin Stewart**ISSB Executive
Vice President

**Tia Samo** Alliant Energy

**Scot Trost**Ag Commodity &
Livestock Producer

### **LEADERSHIP TEAM**



Adam Snodgrass — President & CEO

**Kevin Stewart** — Executive Vice President

**Becky Johnson** — Cashier & Senior Operations Officer

**Trisha Riley** — Relationship Banking Manager

**Kevin Wilson** — Operations Specialist

**Hannah West** — *Marketing* & Human Resources Officer

### COMMUNITY REINVESTMENT

We believe in making a meaningful difference by reinvesting in the communities we call home. Through donations, volunteer efforts, and financial education programs, we're proud to support local growth and contribute to the vitality of our communities.



As we continue to focus on positive change, we have identified three key focus areas for our reinvestment initiatives.



Community & Economic Development



🙎 Agriculture



Area Youth



### COMMUNITY & ECONOMIC DEVELOPMENT

One of our key focus areas is community and economic development, where we aim to support growth, innovation, and long-term success in our local communities.

Last year, we donated to **38** organizations that drive economic growth, including:

Chambers of Commerce

Economic Development

Service Clubs First Responders

Parks & Recreation

Libraries

Community Events



### **AGRICULTURE**

Agriculture is the backbone of our region, and we're committed to supporting the farmers and agribusinesses that drive our local economy.

20

We donated to and participated in events that supported over **20** agriculture-related organizations.

- 5 County Fairs
- Area Cattlemen Associations
- 4-H Programs
- FFA
- 1

Local Extension& Outreach

### \$25,000 Pledge for the Ringgold County Fair



In 2024, we pledged \$25,000 to assist with the construction of a new Fair Building in Ringgold County. We believe in investing in infrastructure that helps our youth, farmers, and ag industry thrive.



### 3,800

Over **3,800** books donated to elementary students in **4** years

### **AREA YOUTH**

By partnering with the local schools, we help empower the next generation with essential life skills and resources to create a brighter future. We invest in our local youth through financial literacy programs and donations to the schools.

518

Last year, our financial literacy programs reached **518** students ranging from preschool to college age.

Supported
11 local
schools





Partnered with Southwestern Community College to teach budgeting and loan repayment strategies to first year students.

Partnered with Lenox Elementary to teach students the importance of saving money through interactive classroom activities and bank tours.

Hosted tours and classroom visits with area schools.

### **VOLUNTEER**

Volunteering is at the core of our community reinvestment efforts. Through volunteering, we give our time and talents to support causes that drive positive change in our communities.

3,151

TOTAL

volunteer

hours in

2024

**34**boards, committees, & organizations

HELD
21
officer
positions on
boards



### Congratulations!

Congratulations to Taylor Maynes for receiving the Young Leader Award by the Lenox Chamber of Commerce!

## Enhancing Your DIGITAL BANKING EXPERIENCE

As part of our commitment to continuous improvement, we upgraded our digital banking experience in 2024 to give you more control and flexibility.

The new digital banking solution features an enhanced online banking platform and mobile banking app, designed to meet your evolving needs.

3,069 customers are already using our updated digital banking platform



#### **FUTURE PLANS**

We have a variety of exciting projects and new offerings planned to better serve our customers in 2025 and beyond.

### **PARTNERSHIPS**

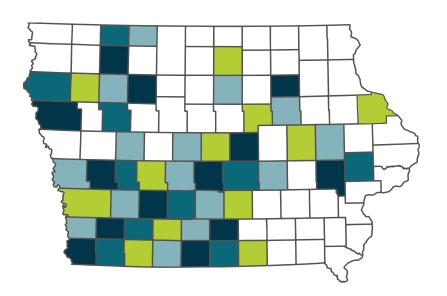
We take the greatest pride in our relationship-first approach to doing business. We are a local team that helps individuals and businesses be successful.

**Proudly serving** 

8,181

customers in

50 counties across Iowa



### Trust & Wealth Solutions

Our Trust Department is a valuable resource to our communities. In our area, individuals and families rely on trusted partners to protect their assets, plan for the future and carry out their wishes with care and precision. We take pride in being that trusted source, providing guidance and expertise that truly makes a difference.

### **What We Offer**









### Continuing Legacies

We are honored to serve as Trustee for The W.D. & Shirley Schafer-Ray Educational Trust. On behalf of the Trust, we award scholarships to local students from Adair, Adams, Taylor, and Union County.

The W.D. & Shirley Schafer-Ray Educational Trust is a testament to the confidence the Ray family placed in us to carry out their vision.

Awarded a total of

\$658,800 to 141 scholarships in 3 years



The Trust is designed to be around for many, many years and will award millions of dollars to our area students.

## LOANS

Over the past five years, we've seen a significant increase in both the number of loans and the loan amounts we've financed. Our accessible financing options empower customers to reach their goals while supporting the economic growth of our area.



### Agriculture

Our team of Ag Lenders help with your operating, equipment, land, and livestock purchase needs.



### Commercial

Whether you are starting a new business or have been a thriving business for many years, we are prepared to help with all stages of business development.



#### **Real Estate**

Keep your loan local with our unique, in-house real estate loan options.



### Consumer

Fund big purchases with our auto, recreational vehicle, and personal loan options.

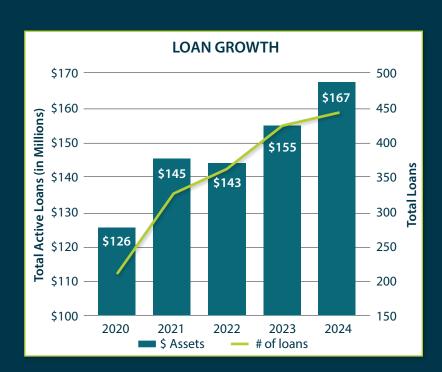






### 7.8%

Grew loan volume by **7.8%** compared to the community banks 'national average of 5.1%\*





### **DEPOSITS**

Our deposit accounts are designed to support both business and personal finances. They provide customers with the tools needed to manage their money effectively and securely.



Certificates of Deposit



**Checking & Savings Accounts** 



Mobile & Online Banking



24/7 Deposit ATM Network

## 1,426 NEW ACCOUNTS OPENED

6.6%

Deposit volume increased by **6.6%** compared to the national average of 1.8%\*



### **CONNECT WITH US**

As we reflect on the impact we've made together, we're excited about the opportunities ahead to continue serving our customers and communities. Whether you're looking for tailored financial solutions, guidance for your future, or a trusted partner to help you succeed, we're here for you.

Contact us today to discover how we can make a difference for you.



